

School for Advanced Research

Sources of Funding	FY18 PROPOSED Budget	FY17 budget	FY18-FY17
Endowment draw @ 4.9%	1,126,776	1,167,354	(40,578)
Unrestricted funds raised/pledged in previous years			
Board giving	365,696	324,262	41,434
Public Support	464,147	346,029	118,118
	829,843	670,291	159,552
Donor Restricted			
Anne Ray Foundation	580,239	465,700	114,539
Mellon Fndt for program directs	129,690	76,247	53,443
NSF for Team Seminars program	44,105	44,669	(564)
Paloheimo Foundation for Annual Report	35,600	35,000	600
M Mill for Advanced Seminar	24,460	36,000	
Frost Foundation	15,000		15,000
Camp for Presidential Lecture	15,000		15,000
Lannan Literary Arts	14,080	15,000	(920)
Other restricted funds	11,312	16,490	(5,178)
Campbell Fellowship for program		75,000	(75,000)
Paloheimo Web Project		50,423	(50,423)
Cordell Prize		13,815	(13,815)
Jl Staley reserves		10,000	(10,000)
	869,486	838,344	31,142
Sales and Fees			
Gross Margin on Book Sales and Royalties	45,397	26,000	19,397
Class Fees	10,120	-	10,120
Rent Income	34,259	2,164	32,095
Field Trip income, net of costs	(2,283)	7,440	(9,723)
IARC and Campus Tours and Sales, net of costs	18,746	12,150	6,596
	106,239	47,754	58,485
Prior year Surplus (estimate)	95,000	84,672	10,328
Draw from Cash Reserves	96,000	198,300	(102,300)
Total Funding	3,123,343	3,006,715	116,628

	FY18 PROPOSED Budget		FY17 budget		FY18-FY17	
Expenses	Program	Salaries	Program	Salaries	Program	Salaries
Core Expenses						
Scholar Programs	199,188	393,778	215,843	397,904	(16,655)	(4,126)
Indian Arts Research Center	28,250	371,277	27,950	361,582	300	9,695
SAR Press	5,760	23,932	-	12,442	5,760	11,490
Development	117,469	392,885	99,884	387,649	17,585	5,236
Administration	304,409	671,439	305,861	659,809	(1,452)	11,630
	<u>655,076</u>	<u>1,853,311</u>	<u>649,538</u>	<u>1,819,386</u>	<u>5,538</u>	<u>33,925</u>
Restricted Projects						
Anne Ray Foundation direct expenses	378,013		254,402		123,611	
Melon Foundation direct expenses	99,690		60,970		38,720	
NSF Team Seminars	44,105		24,620		19,485	
IARC fellows direct expenses	33,650		33,650		-	
Howell property tax	15,729		15,729		-	
Presidential Lecture	15,000				15,000	
Lannan Foundation	14,080		15,000		(920)	
Frost Fndt direct expenses	10,390				10,390	
Other reserved funds	4,300		15,840	5,314	(11,540)	(5,314)
Campbell fund			58,695			
Paloheimo web project			39,756			
Cordell Prize			13,815		(13,815)	
	<u>614,957</u>		<u>532,477</u>	<u>5,314</u>	<u>82,480</u>	<u>(5,314)</u>
	-		-			
Total Restricted Fund expenses	<u>1,270,033</u>	<u>1,853,311</u>	<u>1,182,015</u>	<u>1,824,700</u>	<u>88,018</u>	<u>28,611</u>
Grand Total Expenses		<u>3,123,344</u>		<u>3,006,715</u>		<u>116,629</u>
Surplus (Deficit)		(0)		0		(0)